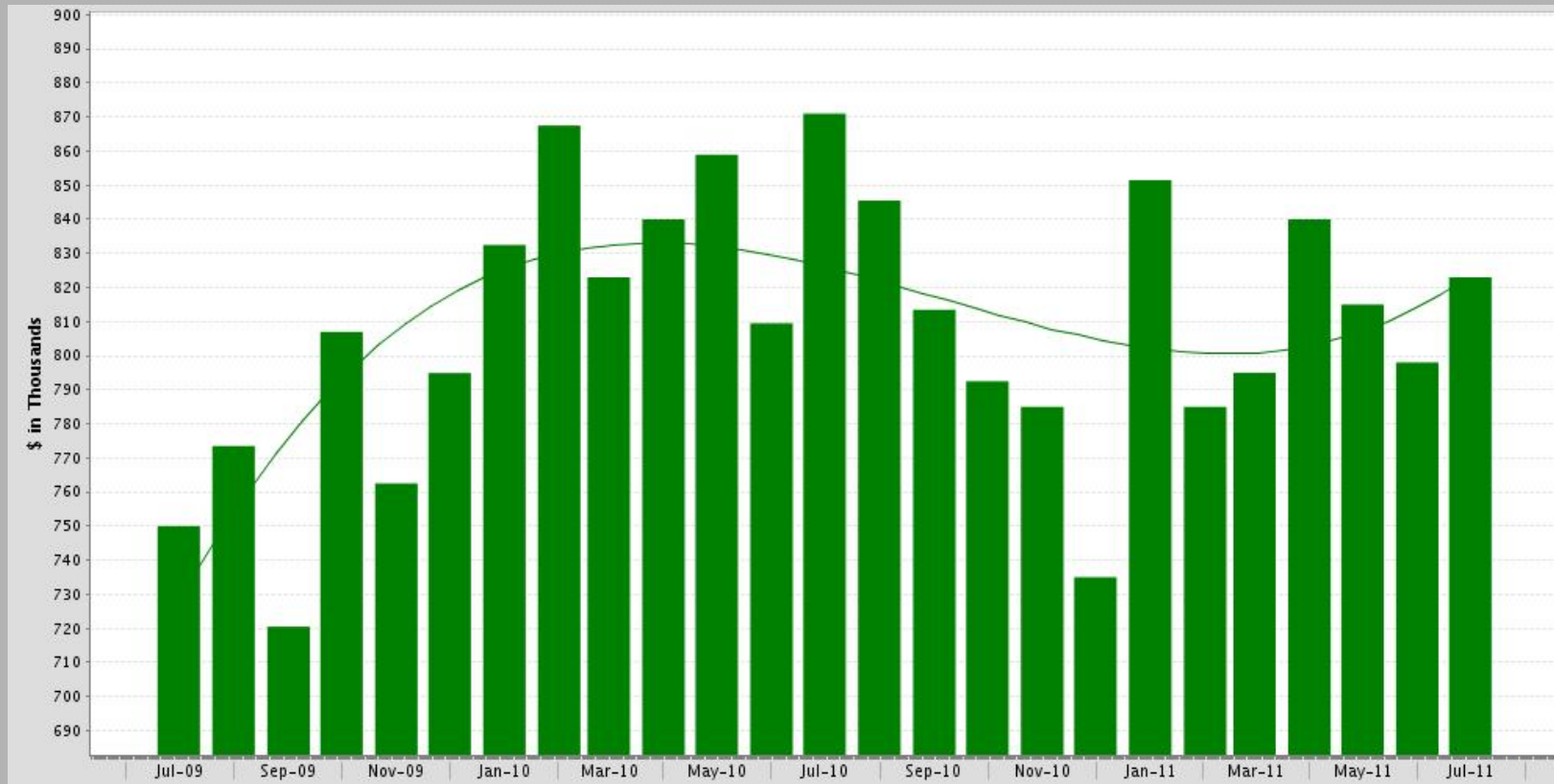


Median Sold Price by Month

Jul-09 vs. Jul-11: The median sold price is up 10%



Jul-09 vs. Jul-11

Jul-09	Jul-11	Change	%
750,000	823,000	73,000	+10%



MLS: MAXEBRD Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 ZIP Codes: 94582

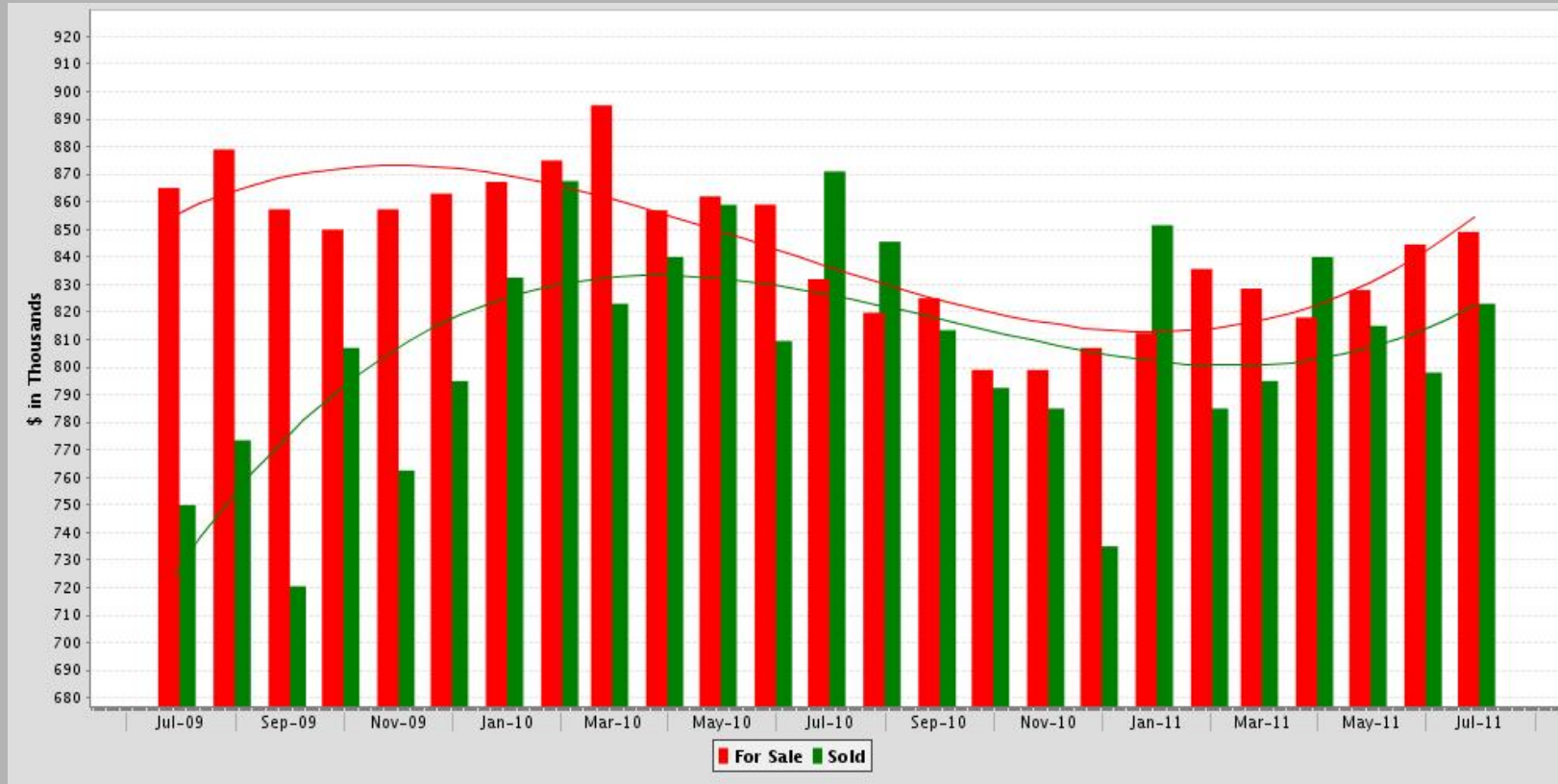
Median Sold Price by Month

Jul-09 vs. Jul-11: The median sold price is up 10%

Time Period	Median Price	# Units	Average DOM
Jul-11	823,000	40	30
Jun-11	798,000	48	30
May-11	815,000	31	30
Apr-11	840,000	35	29
Mar-11	795,000	39	25
Feb-11	785,000	18	41
Jan-11	851,500	22	40
Dec-10	735,000	40	46
Nov-10	785,000	27	44
Oct-10	792,500	28	39
Sep-10	813,444	28	59
Aug-10	845,500	35	25
Jul-10	871,000	42	27
Jun-10	809,500	34	44
May-10	858,944	32	20
Apr-10	840,000	43	15
Mar-10	823,000	26	42
Feb-10	867,500	20	20
Jan-10	832,500	26	37
Dec-09	794,905	30	39
Nov-09	762,500	20	37
Oct-09	807,000	30	40
Sep-09	720,500	28	45
Aug-09	773,500	33	59
Jul-09	750,000	45	66

Median For Sale vs. Median Sold

Jul-09 vs. Jul-11: The median price of for sale properties is down 2% and the median price of sold properties is up 10%



Jul-09 vs. Jul-11			
Jul-09	Jul-11	Change	%
865,000	849,114	-15,886	-2%



Jul-09 vs. Jul-11			
Jul-09	Jul-11	Change	%
750,000	823,000	73,000	+10%

MLS: MAXEBRD Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 ZIP Codes: 94582

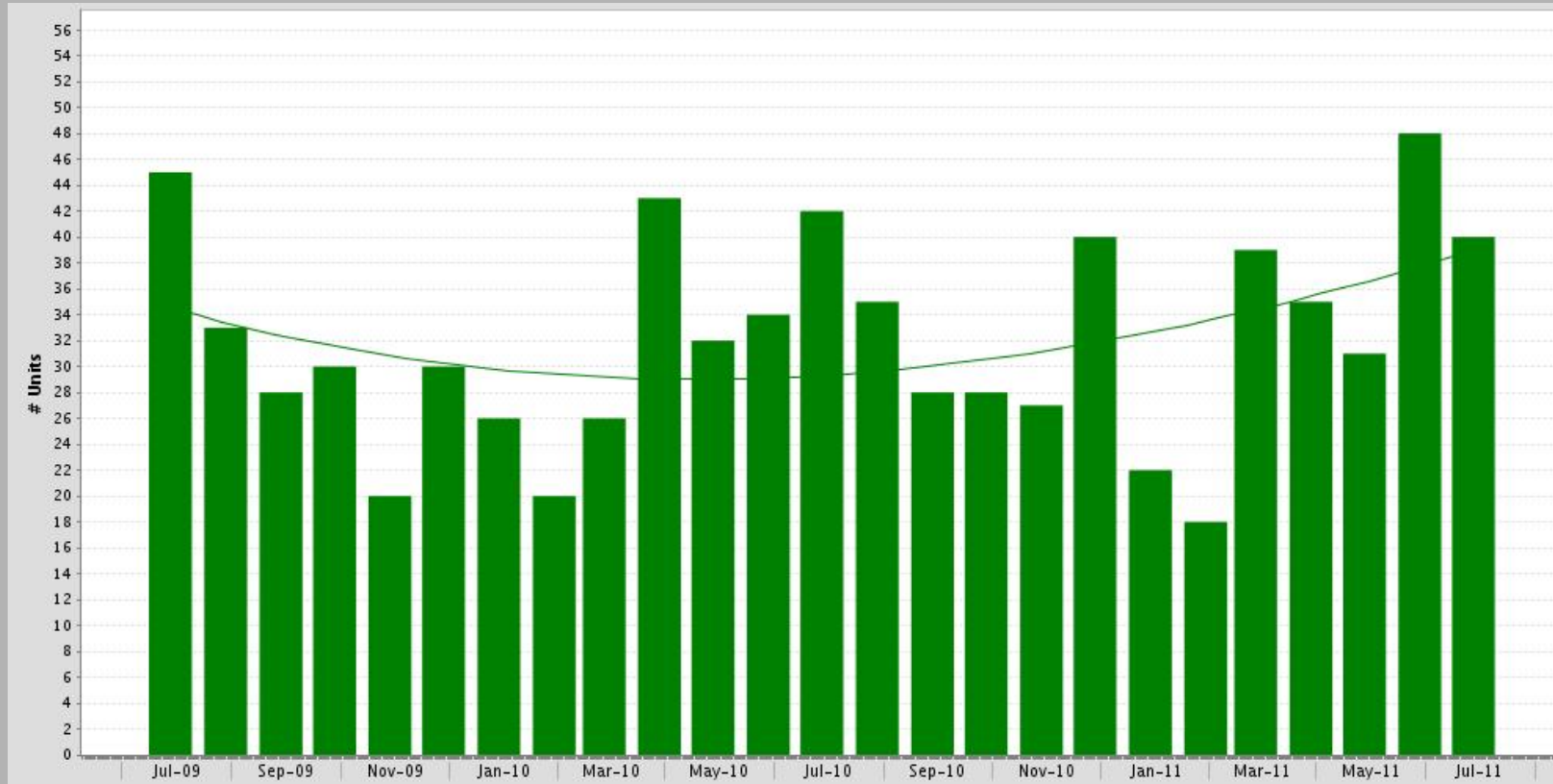
Median For Sale vs. Median Sold

Jul-09 vs. Jul-11: The median price of for sale properties is down 2% and the median price of sold properties is up 10%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Jul-11	849,114	148	823,000	40	-26,114
Jun-11	844,500	172	798,000	48	-46,500
May-11	827,996	160	815,000	31	-12,996
Apr-11	818,007	148	840,000	35	21,993
Mar-11	828,500	140	795,000	39	-33,500
Feb-11	835,636	122	785,000	18	-50,635
Jan-11	812,425	110	851,500	22	39,075
Dec-10	806,990	86	735,000	40	-71,990
Nov-10	799,000	123	785,000	27	-14,000
Oct-10	799,000	148	792,500	28	-6,500
Sep-10	825,000	163	813,444	28	-11,556
Aug-10	819,750	151	845,500	35	25,750
Jul-10	831,944	140	871,000	42	39,056
Jun-10	859,000	136	809,500	34	-49,500
May-10	862,000	118	858,944	32	-3,056
Apr-10	856,888	113	840,000	43	-16,888
Mar-10	895,000	105	823,000	26	-72,000
Feb-10	875,000	89	867,500	20	-7,500
Jan-10	867,250	76	832,500	26	-34,750
Dec-09	862,975	66	794,905	30	-68,070
Nov-09	857,250	78	762,500	20	-94,750
Oct-09	849,925	98	807,000	30	-42,925
Sep-09	857,250	100	720,500	28	-136,750
Aug-09	879,000	97	773,500	33	-105,500
Jul-09	865,000	111	750,000	45	-115,000

Sold Properties by Month

Jul-09 vs. Jul-11: The number of Sold properties is down 11%



Jul-09 vs. Jul-11

Jul-09	Jul-11	Change	%
45	40	-5	-11%



MLS: MAXEBRD Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
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 ZIP Codes: 94582

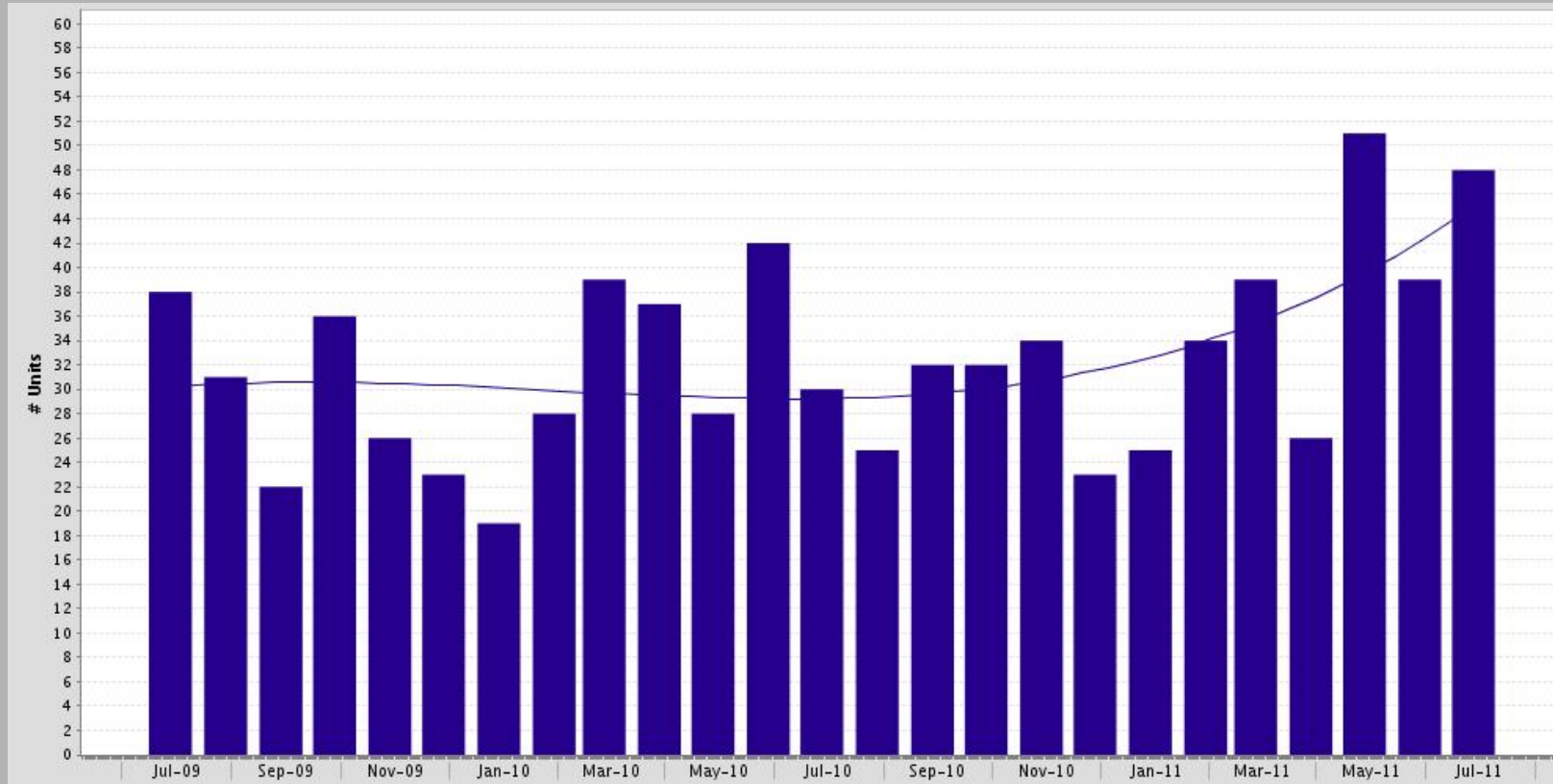
Sold Properties by Month

Jul-09 vs. Jul-11: The number of Sold properties is down 11%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jul-11	40	823,000	30	12	30.0	695,000	28	70.0	855,000
Jun-11	48	798,000	30	11	22.9	805,000	37	77.1	789,000
May-11	31	815,000	30	17	54.8	770,000	14	45.2	857,500
Apr-11	35	840,000	29	10	28.6	715,000	25	71.4	856,000
Mar-11	39	795,000	25	12	30.8	722,500	27	69.2	800,000
Feb-11	18	785,000	41	7	38.9	745,500	11	61.1	802,000
Jan-11	22	851,500	40	11	50.0	798,500	11	50.0	930,000
Dec-10	40	735,000	46	18	45.0	655,250	22	55.0	786,250
Nov-10	27	785,000	44	10	37.0	759,500	17	63.0	841,000
Oct-10	28	792,500	39	10	35.7	727,500	18	64.3	797,500
Sep-10	28	813,444	59	8	28.6	845,500	20	71.4	802,772
Aug-10	35	845,500	25	10	28.6	720,000	25	71.4	870,000
Jul-10	42	871,000	27	12	28.6	904,500	30	71.4	864,000
Jun-10	34	809,500	44	10	29.4	737,500	24	70.6	824,500
May-10	32	858,944	20	11	34.4	856,888	21	65.6	861,000
Apr-10	43	840,000	15	12	27.9	725,750	31	72.1	920,000
Mar-10	26	823,000	42	10	38.5	752,500	16	61.5	924,500
Feb-10	20	867,500	20	11	55.0	710,000	9	45.0	899,000
Jan-10	26	832,500	37	10	38.5	769,500	16	61.5	842,500
Dec-09	30	794,905	39	10	33.3	745,000	20	66.7	830,900
Nov-09	20	762,500	37	11	55.0	728,000	9	45.0	860,000
Oct-09	30	807,000	40	7	23.3	700,000	23	76.7	825,000
Sep-09	28	720,500	45	14	50.0	667,500	14	50.0	910,500
Aug-09	33	773,500	59	10	30.3	785,104	23	69.7	773,500
Jul-09	45	750,000	66	17	37.8	730,000	28	62.2	757,500

Under Contract Properties by Month

Jul-09 vs. Jul-11: The number of Under Contract properties is up 26%



Jul-09 vs. Jul-11

Jul-09

Jul-11

Change

%

38

48

10

+26%



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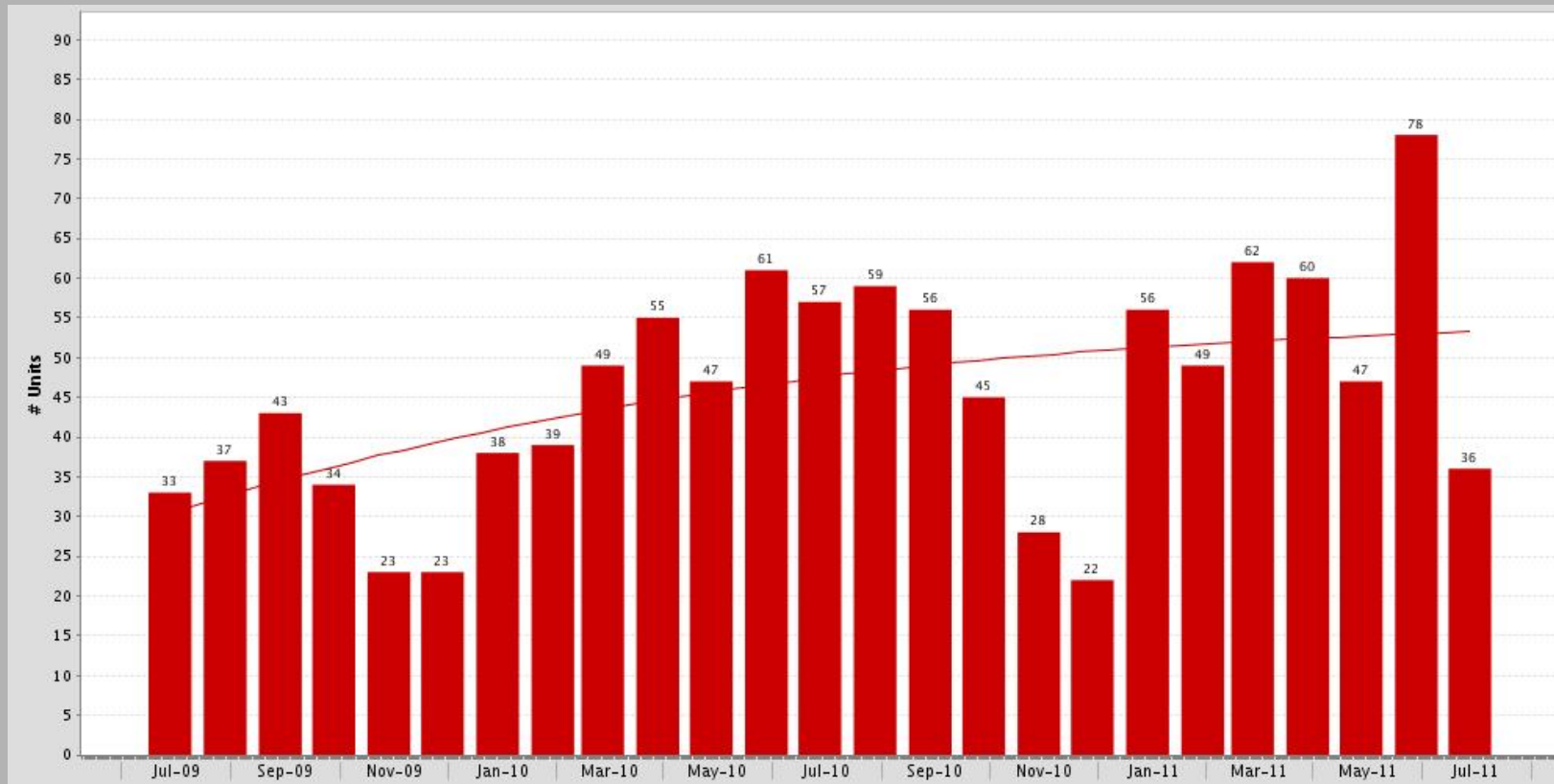
Under Contract Properties by Month

Jul-09 vs. Jul-11: The number of Under Contract properties is up 26%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jul-11	48	798,950	46	13	27.1	779,000	35	72.9	799,900
Jun-11	39	789,000	34	11	28.2	699,000	28	71.8	821,507
May-11	51	799,000	31	17	33.3	779,000	34	66.7	834,000
Apr-11	26	807,450	20	7	26.9	699,000	19	73.1	819,000
Mar-11	39	849,900	34	13	33.3	725,000	26	66.7	878,672
Feb-11	34	829,450	19	12	35.3	849,000	22	64.7	804,450
Jan-11	25	789,000	34	12	48.0	772,500	13	52.0	789,000
Dec-10	23	798,000	58	15	65.2	680,100	8	34.8	1,002,685
Nov-10	34	814,000	39	10	29.4	709,500	24	70.6	879,000
Oct-10	32	790,400	40	13	40.6	745,000	19	59.4	824,950
Sep-10	32	804,450	38	12	37.5	660,450	20	62.5	840,000
Aug-10	25	769,000	44	7	28.0	749,900	18	72.0	783,828
Jul-10	30	812,400	49	10	33.3	770,000	20	66.7	812,400
Jun-10	42	867,250	30	11	26.2	865,000	31	73.8	869,500
May-10	28	858,500	45	5	17.9	599,000	23	82.1	869,000
Apr-10	37	839,000	21	10	27.0	777,500	27	73.0	895,000
Mar-10	39	849,950	20	10	25.6	699,925	29	74.4	899,000
Feb-10	28	777,500	32	14	50.0	744,500	14	50.0	894,000
Jan-10	19	915,000	25	9	47.4	700,000	10	52.6	1,041,890
Dec-09	23	859,900	35	7	30.4	752,400	16	69.6	864,725
Nov-09	26	800,000	29	13	50.0	800,000	13	50.0	855,000
Oct-09	36	769,500	33	18	50.0	703,900	18	50.0	889,500
Sep-09	22	804,000	34	8	36.4	689,450	14	63.6	825,000
Aug-09	31	799,000	45	9	29.0	799,000	22	71.0	844,250
Jul-09	38	775,000	48	13	34.2	744,900	25	65.8	775,000

New Properties by Month

Jul-09 vs. Jul-11: The number of New properties is up 9%



Jul-09 vs. Jul-11

Jul-09

33

Jul-11

36

Change

3

%

+9%



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 Property Types: Residential: (Detached Single) Sq Ft: All
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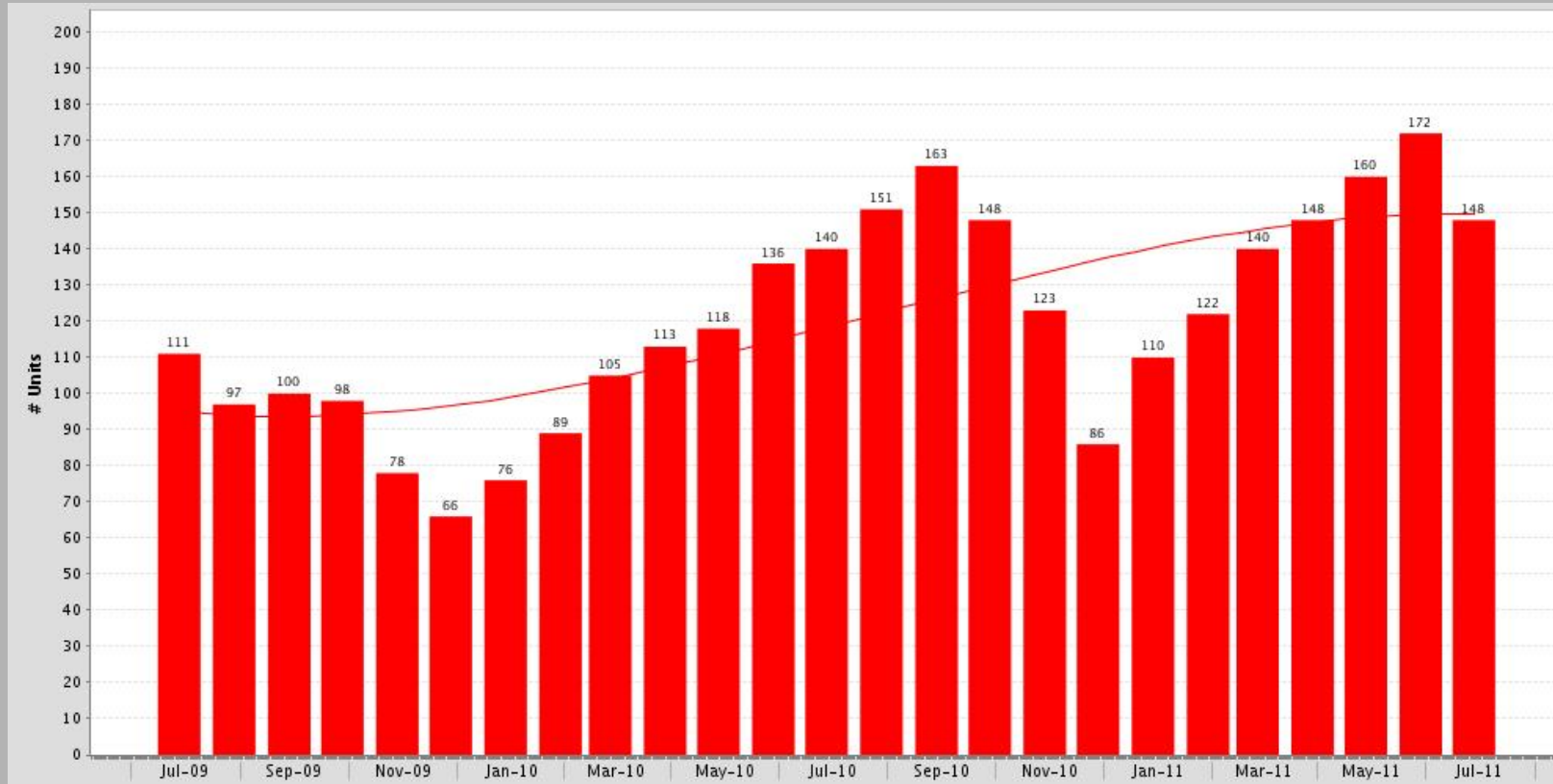
New Properties by Month

Jul-09 vs. Jul-11: The number of New properties is up 9%

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	# Properties	Median Price	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jul-11	36	799,500	7	19.4	879,900	29	80.6	799,000
Jun-11	78	849,564	17	21.8	760,000	61	78.2	850,000
May-11	47	840,000	11	23.4	849,000	36	76.6	839,500
Apr-11	60	807,000	13	21.7	740,000	47	78.3	869,000
Mar-11	62	829,000	18	29.0	739,500	44	71.0	854,500
Feb-11	49	849,000	20	40.8	745,614	29	59.2	879,900
Jan-11	56	804,925	23	41.1	789,900	33	58.9	859,950
Dec-10	22	849,475	11	50.0	849,000	11	50.0	849,950
Nov-10	28	802,000	13	46.4	745,000	15	53.6	859,950
Oct-10	45	769,000	17	37.8	685,000	28	62.2	822,475
Sep-10	56	831,136	17	30.4	794,900	39	69.6	849,950
Aug-10	59	809,900	19	32.2	710,000	40	67.8	836,944
Jul-10	57	799,000	18	31.6	773,500	39	68.4	840,000
Jun-10	61	859,000	14	22.9	717,000	47	77.0	869,500
May-10	47	849,000	17	36.2	799,000	30	63.8	857,000
Apr-10	55	835,000	13	23.6	799,000	42	76.4	872,000
Mar-10	49	829,900	15	30.6	719,900	34	69.4	850,500
Feb-10	39	899,000	9	23.1	825,000	30	76.9	921,977
Jan-10	38	832,450	13	34.2	739,000	25	65.8	899,000
Dec-09	23	795,000	14	60.9	725,000	9	39.1	859,900
Nov-09	23	800,000	8	34.8	755,700	15	65.2	861,450
Oct-09	34	787,000	18	52.9	744,000	16	47.1	922,450
Sep-09	43	799,000	21	48.8	679,950	22	51.2	867,250
Aug-09	37	824,500	13	35.1	779,000	24	64.9	841,500
Jul-09	33	789,500	13	39.4	744,900	20	60.6	799,750

For Sale Properties by Month

Jul-09 vs. Jul-11: The number of For Sale properties is up 33%



Jul-09 vs. Jul-11

Jul-09	Jul-11	Change	%
111	148	37	+33%



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 Property Types: Residential: (Detached Single) Sq Ft: All
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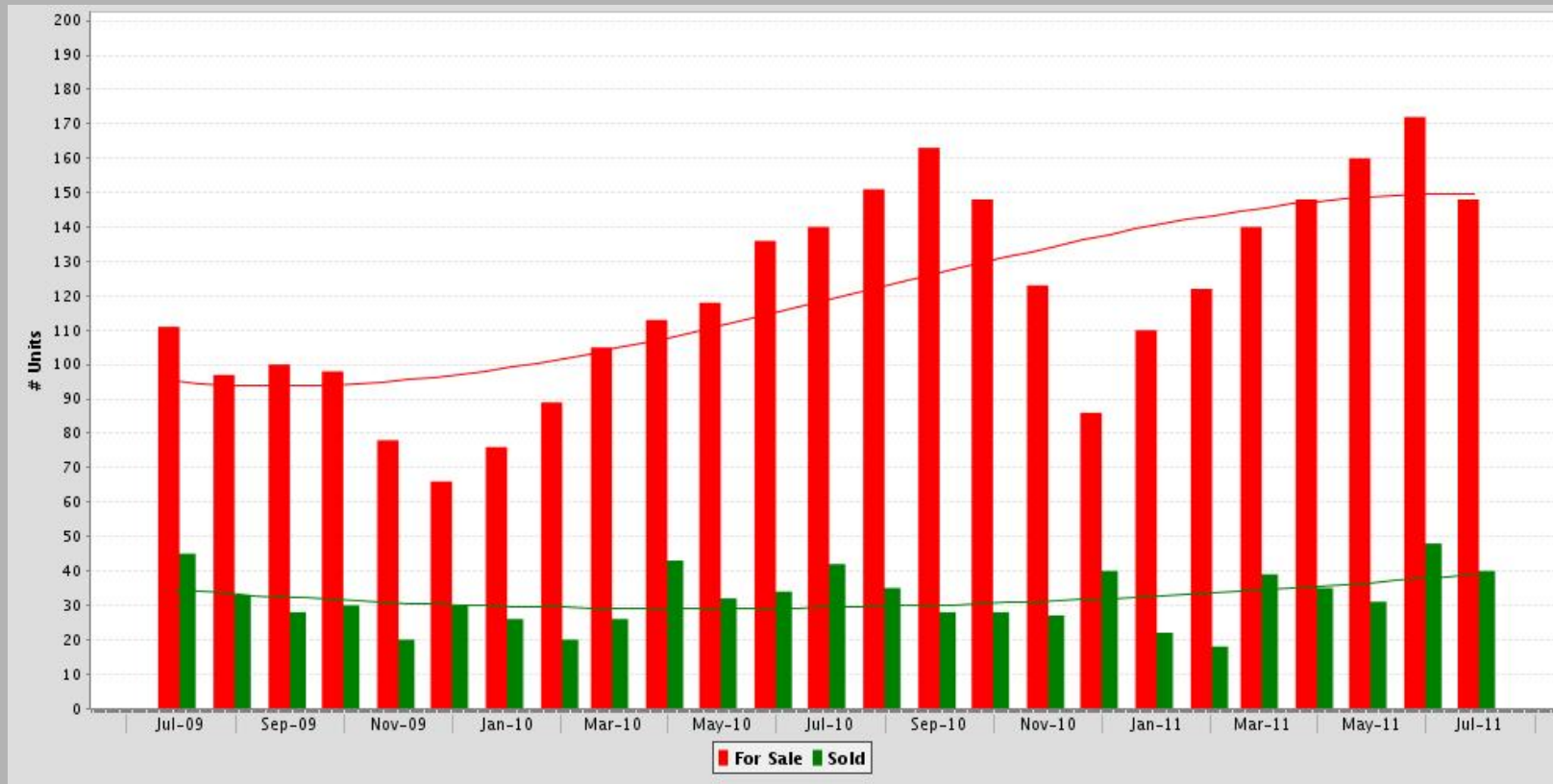
For Sale Properties by Month

Jul-09 vs. Jul-11: The number of For Sale properties is up 33%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jul-11	148	849,114	60	34	23.0	755,000	114	77.0	887,000
Jun-11	172	844,500	51	45	26.2	741,327	127	73.8	880,000
May-11	160	827,996	58	48	30.0	745,663	112	70.0	858,500
Apr-11	148	818,007	50	47	31.8	740,000	101	68.2	859,000
Mar-11	140	828,500	47	53	37.9	741,327	87	62.1	859,000
Feb-11	122	835,636	47	51	41.8	749,999	71	58.2	853,510
Jan-11	110	812,425	64	46	41.8	769,950	64	58.2	835,636
Dec-10	86	806,990	85	39	45.4	749,999	47	54.6	825,000
Nov-10	123	799,000	73	47	38.2	710,000	76	61.8	847,114
Oct-10	148	799,000	70	52	35.1	705,000	96	64.9	827,996
Sep-10	163	825,000	64	54	33.1	739,000	109	66.9	849,950
Aug-10	151	819,750	62	50	33.1	729,500	101	66.9	849,500
Jul-10	140	831,944	66	46	32.9	742,000	94	67.1	866,500
Jun-10	136	859,000	63	40	29.4	774,500	96	70.6	875,000
May-10	118	862,000	66	37	31.4	799,000	81	68.6	889,000
Apr-10	113	856,888	61	33	29.2	799,000	80	70.8	898,500
Mar-10	105	895,000	61	33	31.4	775,000	72	68.6	899,700
Feb-10	89	875,000	71	34	38.2	764,500	55	61.8	919,990
Jan-10	76	867,250	74	35	46.0	749,000	41	54.0	949,000
Dec-09	66	862,975	84	31	47.0	752,400	35	53.0	949,500
Nov-09	78	857,250	73	32	41.0	775,000	46	59.0	932,344
Oct-09	98	849,925	65	46	46.9	749,000	52	53.1	932,344
Sep-09	100	857,250	64	41	41.0	725,000	59	59.0	898,434
Aug-09	97	879,000	71	32	33.0	811,750	65	67.0	929,000
Jul-09	111	865,000	77	38	34.2	827,500	73	65.8	885,000

Supply & Demand by Month

Jul-09 vs. Jul-11: The number of for sale properties is up 33% and the number of sold properties is down 11%



Jul-09 vs. Jul-11			
Jul-09	Jul-11	Change	%
111	148	37	+33%



Jul-09 vs. Jul-11			
Jul-09	Jul-11	Change	%
45	40	-5	-11%

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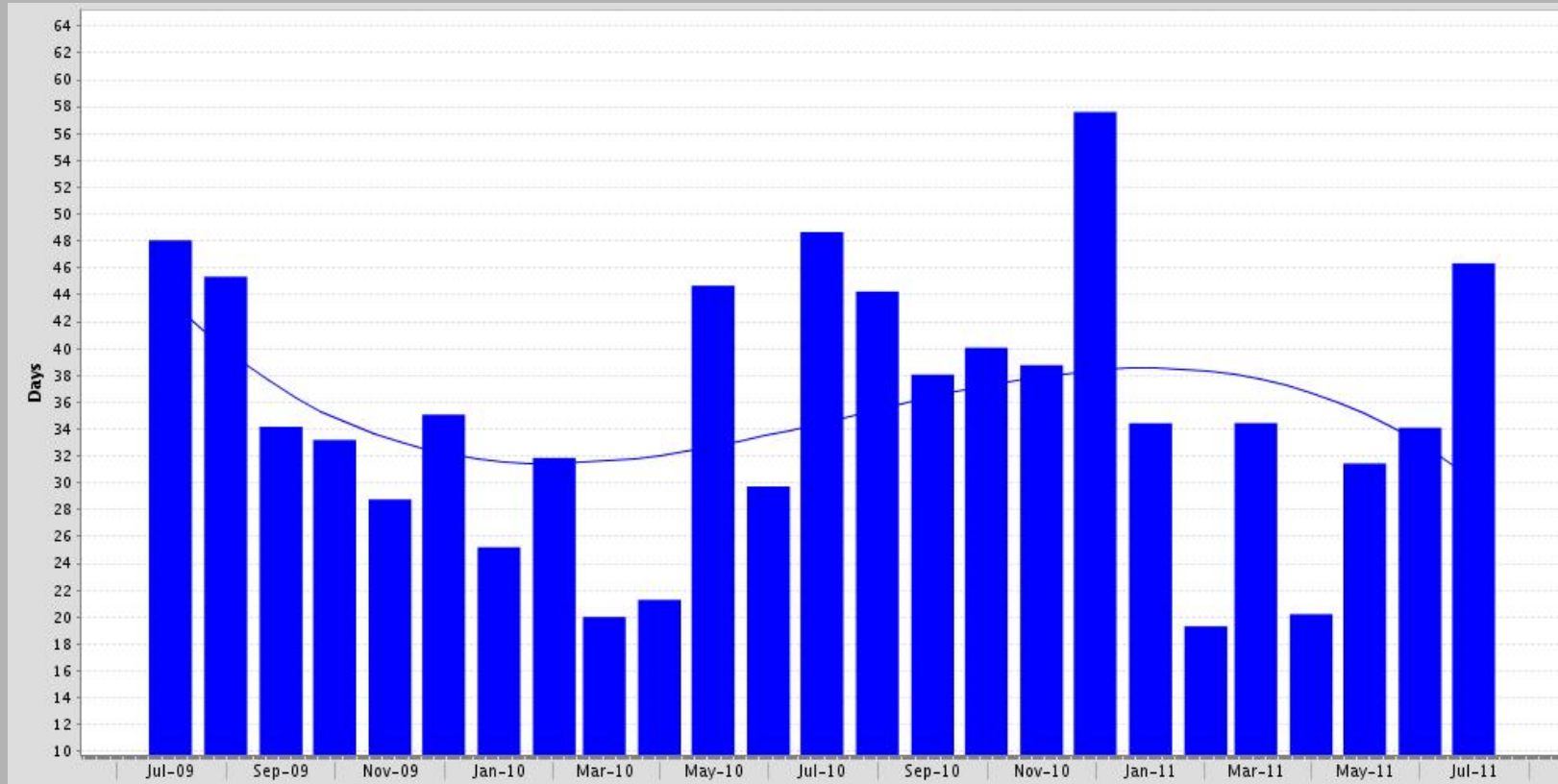
Supply & Demand by Month

Jul-09 vs. Jul-11: The number of for sale properties is up 33% and the number of sold properties is down 11%

Time Period	# Properties For Sale	Average DOM For Sale	# Properties Sold	Average DOM Sold
Jul-11	148	60	40	30
Jun-11	172	51	48	30
May-11	160	58	31	30
Apr-11	148	50	35	29
Mar-11	140	47	39	25
Feb-11	122	47	18	41
Jan-11	110	64	22	40
Dec-10	86	85	40	46
Nov-10	123	73	27	44
Oct-10	148	70	28	39
Sep-10	163	64	28	59
Aug-10	151	62	35	25
Jul-10	140	66	42	27
Jun-10	136	63	34	44
May-10	118	66	32	20
Apr-10	113	61	43	15
Mar-10	105	61	26	42
Feb-10	89	71	20	20
Jan-10	76	74	26	37
Dec-09	66	84	30	39
Nov-09	78	73	20	37
Oct-09	98	65	30	40
Sep-09	100	64	28	45
Aug-09	97	71	33	59
Jul-09	111	77	45	66

The Average Days on Market by Month

Jul-09 vs. Jul-11: The average days on market is down 4%



Jul-09 vs. Jul-11

Jul-09

Jul-11

Change

%

48

46

-2

-4%



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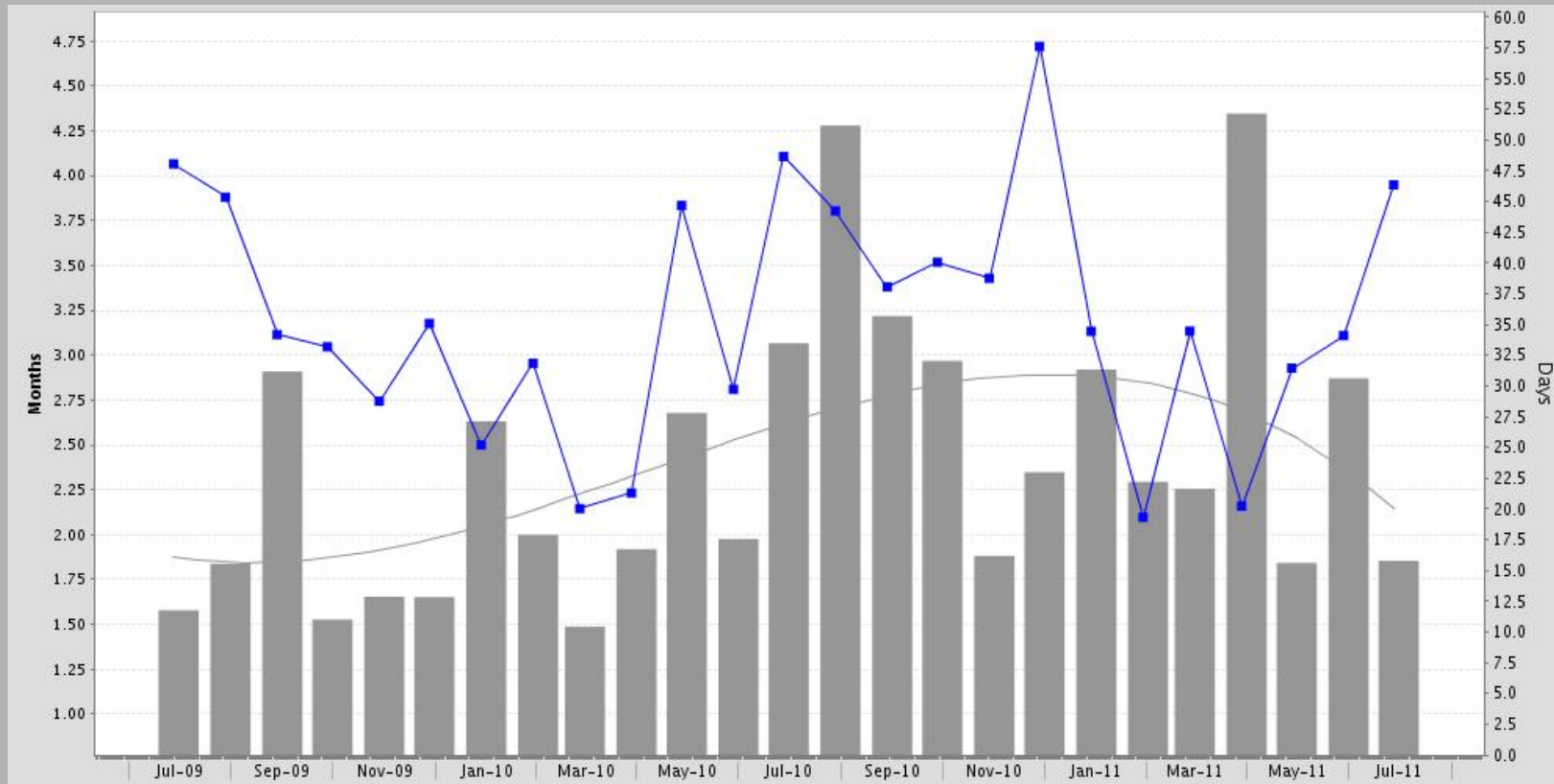
The Average Days on Market by Month

Jul-09 vs. Jul-11: The average days on market is down 4%

Time Period	Average DOM	# UC Units
Jul-11	46	48
Jun-11	34	39
May-11	31	51
Apr-11	20	26
Mar-11	34	39
Feb-11	19	34
Jan-11	34	25
Dec-10	58	23
Nov-10	39	34
Oct-10	40	32
Sep-10	38	32
Aug-10	44	25
Jul-10	49	30
Jun-10	30	42
May-10	45	28
Apr-10	21	37
Mar-10	20	39
Feb-10	32	28
Jan-10	25	19
Dec-09	35	23
Nov-09	29	26
Oct-09	33	36
Sep-09	34	22
Aug-09	45	31
Jul-09	48	38

Months Supply of Inventory

Jul-09 vs. Jul-11: The average months supply of inventory is up 17%



Jul-09 vs. Jul-11

Jul-09

1.6

Jul-11

1.9

Change

0.3

%

+17%



MLS: MAXEBRD Period: 2 years (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Detached Single) Sq Ft: All
 ZIP Codes: 94582

Months Supply of Inventory

Jul-09 vs. Jul-11: The average months supply of inventory is up 17%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Jul-11	89	48	1.9	46
Jun-11	112	39	2.9	34
May-11	94	51	1.8	31
Apr-11	113	26	4.3	20
Mar-11	88	39	2.3	34
Feb-11	78	34	2.3	19
Jan-11	73	25	2.9	34
Dec-10	54	23	2.3	58
Nov-10	64	34	1.9	39
Oct-10	95	32	3.0	40
Sep-10	103	32	3.2	38
Aug-10	107	25	4.3	44
Jul-10	92	30	3.1	49
Jun-10	83	42	2.0	30
May-10	75	28	2.7	45
Apr-10	71	37	1.9	21
Mar-10	58	39	1.5	20
Feb-10	56	28	2.0	32
Jan-10	50	19	2.6	25
Dec-09	38	23	1.7	35
Nov-09	43	26	1.7	29
Oct-09	55	36	1.5	33
Sep-09	64	22	2.9	34
Aug-09	57	31	1.8	45
Jul-09	60	38	1.6	48